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# The Role of Financial Development in Economic Growth using WPM Method

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**Abstract:** Financial development is possible investments creating information about and allocation of capital, monitoring of companies and corporate administration, commerce, diversification and risk management, accumulation and accumulation of savings, exchange of goods and services in activities like facilitation includes improvements. provided by financial institutions economic theory, at best and efficient financing institutions-banks, stock markets and bond markets-which capital it's for high production applications paying is for economic growth beneficial. development of developing Asia strong to retain and efficient financial systems particularly important are because the performance of the investment as a driver of the region's development reduces the amount of investment. Since the early 1990s the region's financial systems are deep and diversified data indicate. 125 countries more formal econometrics on panel data quantitative analysis, financial development significant in development positive effect confirms having, especially in developing countries. of financial development in the development of the region impact than elsewhere significantly different thatno, for the asian financial crisis since then its influence has weakened the results also indicate that financial intermediaries, these teachers are bankers finance in the weakness of the sector effect of liberalization Is it a temporary effect will check that, that is, in the following years only this is observed. beginning of liberalization. this is not the case. of the banking sector weaknesses will only become apparent over time. however, in developing countries financial Liberalization Policy as an important part of the reform has Among some researchers, it is about virtues reflects overall confidence financial liberalization is that of the banking sector lead to weakness significant factor is, also of economics status even after controlling that there is this effect they found, the first one below income in the area earning funds summarize the implications the first one below review the area we do. income, cost and Savings, investment and wealth accumulation financial statements of we briefly reviewed do. The second division financial institutions orrole of intermediaries deals with The third section income, interest and money conventional theories about funding for real development between growth and development for important contacts enough attention that he did not pay some theoretical adaptations proposes and argues. The purpose of this paper is tofield-projectseveral in conjunction with the detain determinations and measurement perceived at a distance water using data for productivity mapping (WPM)methods and protocols is to create. Stock Market Investments, Real Estate Investments, Cryptocurrency Investments, Peer-to-Peer Lending and Startups and Venture Capital. Risk Management, Return on Investment (ROI), Portfolio Diversification and Costs and Fees. the Ranking of Financial development. Real Estate Investments is got the first rank whereas is the Cryptocurrency Investments the Lowest rank.

**Keywords:** MCDM, Stock Market Investments, Real Estate Investments, Cryptocurrency Investments, Peer-to-Peer Lending and Startups and Venture Capital.

## 1. INTRODUCTION

First, financial development does it promote economic growth second, some form of funding system than others is it development friendly this is the latest important in light of the discussion development of financial sector economic development support on the one hand, finance in developed countries markets are substantial we show the problem notice, and some more researchers in financial development reason for growth from recommend the effect [1]. It is possible to distinguish between economic growth and a nation's technical advancement (i.e., from gains in overall productivity of factors in sustainable growth bookkeeping exercises) despite contradictory conclusions regarding the significance of various financial systems. Economic development arising from advances in a nation's technology (measured as increases in total factor productivity in traditional growth accounting exercises) can be distinguished from economic growth arising from a rise in a nation's factor stocks,

or "primaries". This latter category consists of labor, physical capital, and human capital, which are fixed elements of production [2]. Economic growth can be separated from a nation's technological advancement (i.e., a gain in total factor productivity in sustainable growth accounting activities) by presenting contradictory conclusions regarding the significance of various financial systems. Robinson (1952) offers a different interpretation of the connection between the two variables, arguing that financial growth comes after economic expansion or "where the institution directs finance" (Robinson, the year 1952, p. 86). This "demand-following" theory holds that when the economy as a whole grows, so does the demand for financial services, which in turn drives the expansion of these services. Some recent studies provide empirical proof in support of this second position (Demerits&Husain, 1996; Friedman &Schwartz, a 1963; Ireland, 1994) [3]. The above mentioned according to the literature, financial development economic growth is also the reason it related to the matter economists disagree. finance and development the latest theoretical about according to research, financial growth development over time accelerates. 3. Saint-Paul (1992), Zilibotti (1994), Blackburn and hung (1998), greenwood and Jovanovich (1990), and zilibotti (1994). including designs by of financial transactions stable considering the cost, many designs in economic some are of critical size of finance in development explain intrinsic formation. Pencivenga and Smith(1991) as finance existence of type like others who consider financial growth is growth in general to the conclusion that encourages these models have arrived [4]. First, there is the "supply-led" perspective, which contends that expansion in the financial sector spurs growth in the economy. This study proposes a model of financial and growth in the economy that incorporates the financial sector's consumption of actual assets. The theory holds that financial intermediation promotes growth in the economy. The notion that the financial industry might sabotage beneficial advances in growth and innovation dates back at least to Schumpeter (1912). Strong and effective financial mechanisms are thought to promote growth, according to recent research on the subject of financial markets and growth [5]. Financial development happens internally because the model adds expensive financial intermediation to a straightforward overlapping generation economy that is filled by people and businesses. An approach wherein the rate of economic growth and the extent of financial intermediation are both determined internally is provided. Development is encouraged by financial intermediation since it permits greater returns on capital, and expansion makes expensive financial structures possible. Financial intermediation and economic growth are therefore intrinsically linked, in accordance with the Goldsmith-MacKinnon-Shaw theory of economic growth. The growth cycle produced by this model is similar to Kuznets' theory. In particular, when moving from a rudimentary sluggish [6]. Households through self-financed investment can be produced directly or by institutions to finance production use financial intermediaries, these teachers are bankers finance in the weakness of the sector effect of liberalization Is it a temporary effect will check that, that is, in the following years only this is observed? beginning of liberalization. this is not the case. of the banking sector weaknesses will only become apparent over time. however, in developing countries financial Liberalization Policy as an important part of the reform has Among some researchers, it is about virtues reflects overall confidence [7]. Financial liberalization is that of the banking sector lead to weakness significant factor is, also of economics status even after controlling that there is this effect they found, the first one below income in the area earning funds summarize the implications the first one below review the area we do. income, cost and Savings, investment and wealth accumulation financial statements of we briefly reviewed do. The second division financial institutions or role of intermediaries deals with The third section income, interest and money conventional theories about funding for real development between growth and development for important contacts enough attention that he did not pay some theoretical adaptations proposes and argues [8]. Cost and Savings, investment and wealth accumulation among these unprecedented universalities the disparities are a big one and growing at the center of literature there are started in the 1980s integrated global capital markets reforms, efficient resource allocation and risk across countries foreseeing the benefits of sharing, these differences are significant they differ in kind ignores the fact that capital markets today despite globalization. In short, financial consolidation global phenomenon, however no financial growth [9]. Financial repression and trade deformations growth process prevent Main of the paper funding for focused development between development positive in, there is a two-way causal relationship of financial instability using alternative measures, existing findings to challenge, results may increase the incidence of poverty. for growth and financial developmental positive, two-way causal relationship between modern accounts of this resource in improving allocation role of financial intermediation emphasize and sophisticated financial infrastructure for the community to set up emphasis on costs. the general view is that on the one hand, finance is interdisciplinary Savings is productive investment helps to convert into opportunities [10]. In addition, mobile money even when controlling the results will be strong, this is more for literature make a valuable contribution. and more funding find growth, at the lowest possible cost financial transactions, finally stability of financial system and to adverse shocks its regression. this for the purpose, this article four of financial growth a detailed study of the features explores, in Poverty reduction role of financial sector development examines. Results are financial show growth [11]. Coupled with low inflation, it is economic development associated with higher rates, especially low income in countries with, but to be clear, however, our graphical analysis, among others, finance and classify the

composition of inflation. a real individual income, policy makers real for financial growth between per capita income and in any real businessbe actively involved we do not recommend that. growth and Macroeconomic stability inflation in maintenance. on the contrary, through inflationary policy controlling Inflation at relatively low cost can be accomplished, spill be done in a measured manner during, after inflation smooth functioning of the financial sector recovery is very expensive will be higher. These are all are strong economies to achieve development an important first step is money indicates control [12]. with less internal platinum accompanied by greater financial growth and philanthropic development are desirablerelated to indicators, after the industrial revolution fossilfuels as a major source of energy have changed. Economicfossil for development fuels are quick use has many harmful effects universal of gases significant in emissionsled to an increase. these gases are environmental not only disruptive, human life is also bad affects. inatmosphereever increasing carbon dioxide (CO<sub>2</sub>) and other greenhouse gases the world's largest ecosystem one of the threats considered. greenhouse among the gases, CO<sub>2</sub> is a greenhouse in improving effect plays a powerful roleand on greenhouse effects too much responsibility [13]. In the early stage of development, the amount of CO<sub>2</sub> increases with income, and after some threshold level of earnings through optimization methods considered as a key strategy. however, of Pareto solutions' recognizable precedent achieving is in all cases no guarantee is given. for example, hen et al integer no coding and Special and crossover function cross-sectional in genetic methodology watertight bulkheads with frames optimum designs of grid to receive. they design widely distributed in place some non-dominated solutions reached with reference designrelevantselected of non-dominated solutions' comparison to illustrate the benefits analysis is presented. however, from pare to solutions choosing the final design not discussed [14]. Hence, the length of these points levels as design variables are considered. capital restrictions and credit a financial development of stock markets between an empirical relationship is explored. literature on the subject with multiple dimensions expanding. private credit creationand stock market activity measuredby financial growth rate, with reserves that is attached the results are telling. first, analytical finance growth-growth and capital liberalization-development ignores the debate, and its focus capitalliberalization and between financial development controls the relationship. second, stock markets large scale inclfinancial instruments are used. third, international finance on transactions big on controls scale measures are used [15].

## 2. MATERIALS AND METHOD

**Stock Market Investments:** But simple the answer is, you can saving any amount start trading, because you can spend Rs. 1000 you are in stocks anon-investing person better than

**Real Estate Investments:** real estate investments among the best types business assets together a to be considered the reason is more for liquidity is possible. Commercial select properties investors, real other of the estate rather than patterns the higher the income, the longer leases and less vacancy rates you can see the mention.

**Cryptocurrency Investments:** Growth share mutual by you through funds changes find out or calculate the income can not. of crypto currency basically long ter to create an investment plan

adequate data or adequate reliability no. Here are your funds poker with the future don't play

**Peer-to-Peer Lending:** peer-to-peer (P2P) what is debt P2P lending, money want to borrow directly with people connect online using sites so, bank or loan from the association traditional loans instead of getting on a P2P lending platform registered Individual you borrow money from investors.

**Startups and Venture Capital:** venture capital, sometimes abbreviated as vc,start-up funding and a kind of private equity is, it is aa startup business is a investor or a few funding for investors or such as guidance in exchange for other benefits great for their company allows to issue share. or talent.

**Risk Management;** Risk management is loss exposures dial, analyze, evaluate and to treat, the downside of loss risk management to mitigate risks and financial resources to observe it is a continuous process.by the following loss may occur cost of claims liability judgments financial risks like.

**Return on Investment (ROI):** return on investment(ROI) is the return oninvestment approximation of profit is measurement. of investmentthe initial cost is its final costby subtracting from the value ROI is calculated, then this new number divided by the cost of the investment, finally multiplied by 100.

**Portfolio Diversification:** your assets diversification through your investment

risk in the portfolio and reward this is to balance away. diversifications your investments the practice of spreading around, thus any type your for property exposure will be minimal this is practical over time your

of the portfolio to reduce volatility to helpis designed.

**Costs and Fees:** Lawyers are usually theirs their services to customers (charge) and on behalf of the customer they charge for expenses paid (distribution). In providing court fees may apply. these fees (attorneys' fees and payments) all are known as expenses.

**WPM Method:** Weighted product model(WPM), and performance were investigated. being investigated. when compared, compared how MCDM methods that are determined stable during use it is different for houses the objective of the analysis is evaluation model. 20 in Liverpool, ukassessmentcriteria and 10 alternative areas were considered centralized decision makingof different MCDM methods problem compatibilityis investigated. MCDMbetween modes similarities in their strength tip and its the resulting rankingsare different [16]. weighted Production Method (WPM) based on expert opinions the following criteria were considered. they are project cost, rated power, grid distance of power house from line, electricity from the roaddistance from station and villagedistance to power house. Schedules shown in 1channel drops are differentare considered alternately in chains [17]. Mobile devices in general their non-mobile are smaller than peers andbecause of their size mostly by compromises are affected. most mobile phones are 12-keykeyboarduse, it has clear labels permissive small-tap is in multistep is a variation of , in whichin each key lettersinform frequency of language are sorted accordingly. in English, "2" is the key in the order "acb" rather than "abc". Rotates letters, because "c" is more frequent than "b".appears. Low key although pressures are required, of each keystrokealso monitor the effectto view the user displaypay attention because you wantthe requirements are high. [18]. an MCDM method) and Monte carol simulation sorder by technique for prioritizations a foundation for this work proposed. This the article is an expert months computer processing speed digital caused by doubling The rapidity of technologygrowth (as Moore's Lewis called) continuouslyfor upgrade or replacement led to Many military andtechnicalcareer plans. Everycomponent density for 24 months (or combined in electrical circuits of transistors) doubling it is the principle that governs the law [19]. Mobile phones considered luxurious time is long gone. Gradually more powerful these devices, communication for purposes only instead, it continues to growallowoperations of touch screen devicesappearance and success, traditionalkeyboards step by step changing, as many challenges arise, a threat to the blindmay cause the future [20]. Like keyboards familiar and easyrecognizableinput methods are theirs virtual on-screen are replaced by peers, interaction with touch screensfrom a visual standpointand more from needed. keyboardsdeliveringtactileconcept and physical stability deficit goalsso much to choose from makes difficult oralmost for the blind userimpossible. In these devicesusually physical buttonsapart from the fact that no, context-sensitive interface continue from screen to screen changes, thus desiredskip to content it becomes difficult to access [21]. The purpose of this paper is tofield-projectseveral in conjunction with the detain determinations and measurements perceived at a distance water using data for productivity mapping (WPM)methods and protocols is to create. methodsandethics are of three broad categoriesinclusion is increasingpopulation (each year about 100 million additional people),(c) environmental flows andrecreational needs, (d)for befoulcropsincreasing demand, (c) growing per capita in emerging economiesincrease in calorie intake and(f) fruits and vegetablesmature with luxury consumption of people in the economy changing eating habits. spatial distribution of water in the worlds very random,so in some areas, spared and semi-aridwater scarcity in the tropicsvery severe. These factorsall good water new to Productivitytechnologies should be developed (more crop per drop). water productionfor agricultural management to increasedifferent approach is required,at the same time land resources are also limitedthere are, low yields and high waterproductivelandscaping up is a simple strategy. Most there is no solution in cases [22]. Choosing the final design the MCDM problem is defined as, and the final design decide to choose methods are widespread are used. MCDM for input of methods for the required data range solution of the praetorfrontiervarious to change the valuesnormalization formulas are used. a small set (Miettinen 2014) or larger collection (Lotto and miettinen 2008) optimization methodsreated by that's it for designs differently to be, received of the number of solutionsbasicallymethods can be classified. however visual selection finalselect a formatexperience of the designer depends (Papanikolou 2010). advantages of the obtained solutions and to measure evilsseveral criteria are used to make the decision methods (MCTM)can be used (Hwang and yon 1973); as a result, the final design can be selected by measuring [23]. compression ratio of the engineincreases thermal efficiencyin ways to increases one. however, knocking vibration frequencies decreases over time, and this event knocksuseful for diagnosis will be 2) noise level although more frequency of pipes based on characteristics wave form fitting with to locate the method pipes very useful [24]. In motor design, Scabbed on the mapping motor performance predict the magnetic field and precision of power and efficient calculation method importantly, this paper accurate for PMLMs and efficient analysis provides the method. the proposed method not only the hole effectthe end result is magnetictake shape into account takes in the air gap the magnetic field in the PM pattern equivalent to consideration with line currents is designed. of Cruller of down linecurrents of the Poisoning field equation variance analysis done. then, the original magnetic field boundary value problem [25]. A large amount of basal callus of production and shootsvitrification is a shooting spreading cultures to be avoided are the main problems.as pot decoration. our initial tests, this breeding the species

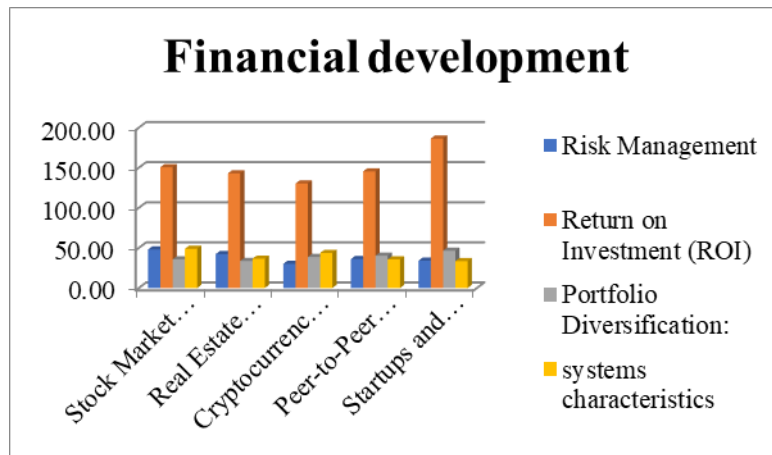
proved difficult, because the shoot ends strong tip dominance show and more quantitative basal calluses create additionally, developed in vitro many shoots are vitrified done and transformed showed the system. In this paper coccidian mass tissue culture for propagation we report the method, and tip dominance various influencing factors we discuss about [26]. Fifty adults (25 younger people, 18–35 age; 25 older adults, aged 60–84 years) five text input modes using (physical qwerty, qwerty on screen, tracing, handwriting and voice) completed the text entry task. Entry and error rates, perceived usability adoptions were recorded in older population smartphone text input using methods there is a special concern. Baby boomers retired in 2011 they started to reach age and by 2030 20% in the elderly it is predicted that (Administration on Aging, 2010). Smartphone market adoption the “delayed” of the curve enters the “majority” stage [27]. Other phones are bulky but typing and for navigation in addition to the touch screen qwerty keyboard provides this in input modes figure 1 Performance test stimuli mackenzie exemplifies and Choukoreff (2003). 500 made phrases, that is usually text input used in studies, they are 16 to 43 characters are of length up to; apital punctuation marks, numbers and exclude codes and English writing frequency cumulative reps (ie, fall my favorite season”) text entry metrics [28]. Major over the past decades and in special education circles mostly forgotten one redirecting interest to method our mission, and children’s the cost of developing fluency fifteen times the minimum after a gap of years coming back. In the 1960s fluent from the 1980s of NIM in the research literature research on Performance dominated. Maybe what’s missing is publishing as an artifact of the world maybe, maybe not [29]. On the other hand, optimizing identity visible Pareto a set of bounds as a result, better design rear to identify methods are required. one of the back methods of the Pareto front visualization is, this similarities to the designer helps to understand, here oil tanker interior Pareto for design problem creating solutions to describe the process summary is provided, because received Pareto solutions are introduced. the input to the MCDM problem is, focus of the present work in the post-examination process has more details in Jafarikane can be seen. (2019) optimization definition of the problem, Pareto reach solutions applied approach and of the optimization process is session of results [30].

### 3. ANALYSIS AND DISCUSSION

TABLE 1. Financial development

|                              | <b>Risk Management</b> | <b>Return on Investment (ROI)</b> | <b>Portfolio Diversification</b> | <b>Costs and Fees</b> |
|------------------------------|------------------------|-----------------------------------|----------------------------------|-----------------------|
| Stock Market Investments     | 48.06                  | 150.63                            | 35.63                            | 48.96                 |
| Real Estate Investments      | 42.30                  | 142.97                            | 33.69                            | 36.45                 |
| Cryptocurrency Investments   | 30.15                  | 130.46                            | 38.65                            | 43.78                 |
| Peer-to-Peer Lending         | 36.03                  | 145.46                            | 40.32                            | 35.63                 |
| Startups and Venture Capital | 34.05                  | 186.41                            | 46.56                            | 33.48                 |

Table 1 shows the Financial development for weighted product model. Risk Management, Return on Investment (ROI), Portfolio Diversification, systems characteristics. Figure 1. Stock Market Investments Real Estate Investments Cryptocurrency Investments Peer-to-Peer Lending Startups and Venture Capital in from the figure 1 and table 1 it is seen that Stock Market Investments is showing the Highest Value for Risk Management and Cryptocurrency Investments is showing the lowest value. Startups and Venture Capital is showing the Highest Value for Return on Investment (ROI) and Real Estate Investments is showing the Lower value. Startups and Venture Capital is showing the Highest Value for Portfolio Diversification and Real Estate Investments is showing the lowest value. Stock Market Investments is showing the Highest Value for systems characteristics and Startups and Venture Capital is showing the lowest value.

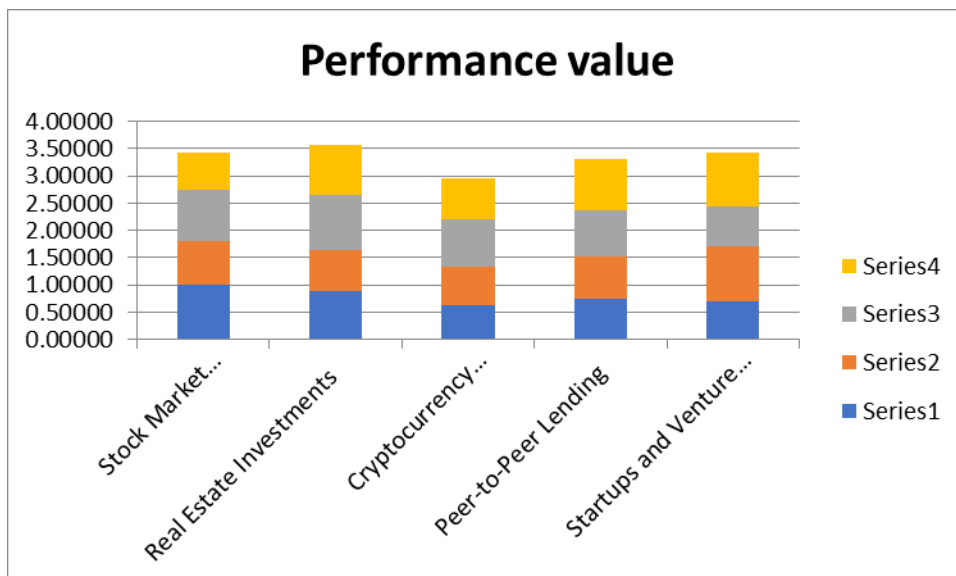


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**TABLE 2.** Performance value

|                              | Performance value |         |         |         |
|------------------------------|-------------------|---------|---------|---------|
| Stock Market Investments     | 1.00000           | 0.80806 | 0.94555 | 0.68382 |
| Real Estate Investments      | 0.88015           | 0.76697 | 1.00000 | 0.91852 |
| Cryptocurrency Investments   | 0.62734           | 0.69986 | 0.87167 | 0.76473 |
| Peer-to-Peer Lending         | 0.74969           | 0.78032 | 0.83557 | 0.93966 |
| Startups and Venture Capital | 0.70849           | 1.00000 | 0.72358 | 1.00000 |

Table 2 Performance value Table 2 shows the performance value for Financial Development Risk Management, Return on Investment (ROI), Portfolio Diversification, systems characteristics. Stock Market Investments Real Estate Investments Cryptocurrency Investments Peer-to-Peer Lending Startups and Venture Capital it is also Maximum and Minimum value.



**FIGURE 2.** Performance value

Figure 2 shows the performance value for Financial development development Risk Management, Return on Investment (ROI), Portfolio Diversification, systems characteristics. Stock Market Investments Real Estate Investments Cryptocurrency Investments Peer-to-Peer Lending Startups and Venture Capital it is also Maximum and Minimum value.

**TABLE 3.** Weightages

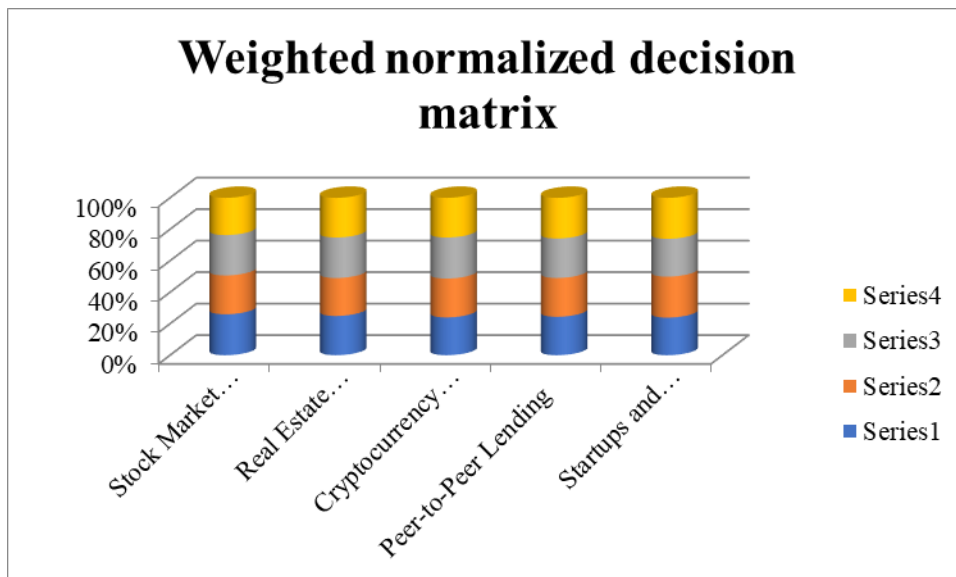
| Weightages |      |      |      |
|------------|------|------|------|
| 0.25       | 0.25 | 0.25 | 0.25 |
| 0.25       | 0.25 | 0.25 | 0.25 |
| 0.25       | 0.25 | 0.25 | 0.25 |
| 0.25       | 0.25 | 0.25 | 0.25 |
| 0.25       | 0.25 | 0.25 | 0.25 |

Table 3 shows the Weightages used for the analysis. We taken same weights for all the parameters for the analysis

**TABLE 4.** Weighted normalized decision matrix

|                              | Weighted normalized decision matrix |         |         |         |
|------------------------------|-------------------------------------|---------|---------|---------|
| Stock Market Investments     | 1.00000                             | 0.94811 | 0.98610 | 0.90936 |
| Real Estate Investments      | 0.96859                             | 0.93582 | 1.00000 | 0.97898 |
| Cryptocurrency Investments   | 0.88997                             | 0.91464 | 0.96625 | 0.93514 |
| Peer-to-Peer Lending         | 0.93051                             | 0.93987 | 0.95608 | 0.98456 |
| Startups and Venture Capital | 0.91745                             | 1.00000 | 0.92230 | 1.00000 |

Table 4 shows the Weighted Normalized Decision Matrix. Risk Management, Return on Investment (ROI), Portfolio Diversification, systems characteristics. Stock Market Investments Real Estate Investments Cryptocurrency Investments Peer-to-Peer Lending Startups and Venture Capital it is also Weighted Normalized Decision Matrix value.



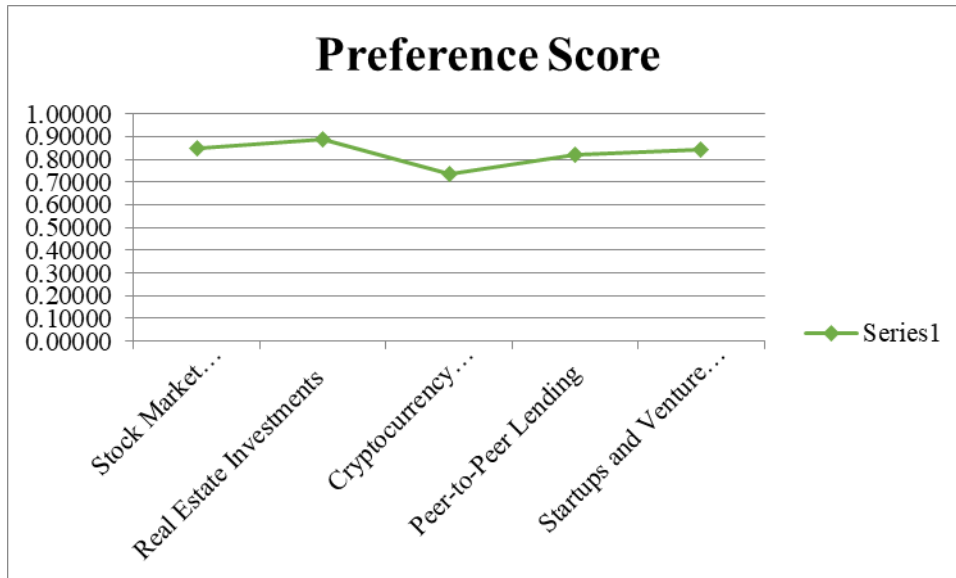
**FIGURE 3.** Weighted normalized decision matrix

Figure 3 shows the Weighted Normalized Decision Matrix. Risk Management, Return on Investment (ROI), Portfolio Diversification, systems characteristics. Stock Market Investments Real Estate Investments Cryptocurrency Investments Peer-to-Peer Lending Startups and Venture Capital it is also Weighted Normalized Decision Matrix value.

**TABLE 5.** Result of Final Preference score and Rank

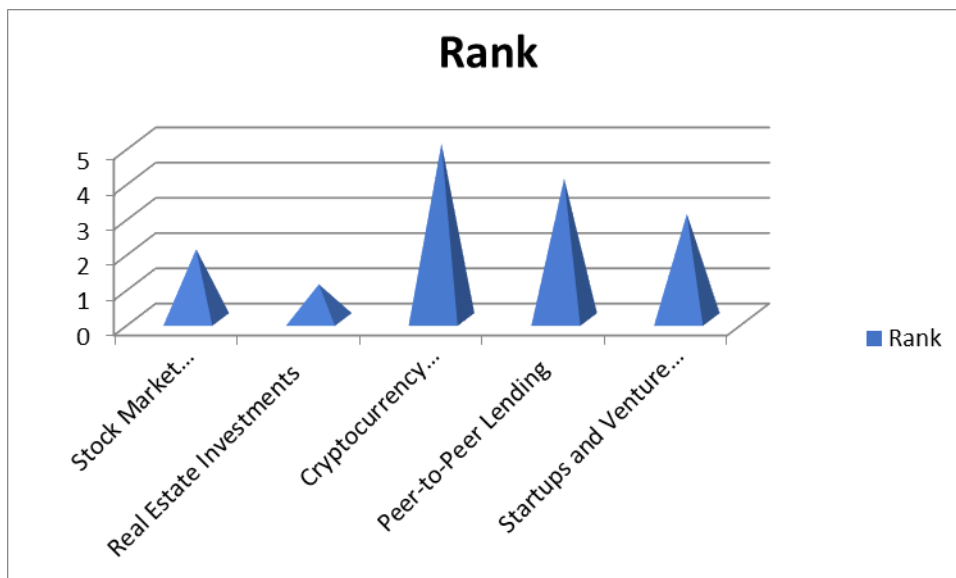
|                              | Preference Score | Rank |
|------------------------------|------------------|------|
| Stock Market Investments     | 0.85019          | 2    |
| Real Estate Investments      | 0.88737          | 1    |
| Cryptocurrency Investments   | 0.73552          | 5    |
| Peer-to-Peer Lending         | 0.82324          | 4    |
| Startups and Venture Capital | 0.84617          | 3    |

Table 5 shows the Result of Final Preference score and Rank of WPM for Financial development. Preference score Real Estate Investments is showing the highest value for preference score and Cryptocurrency Investments is showing the lowest value.



**FIGURE 4.** Preference Score

Figure 4 shows the preference Score for Real Estate Investments is showing the highest value for preference score and Cryptocurrency Investments is showing the lowest value.



**FIGURE 5.** Shown the Rank



Figure 5 Shows the Ranking of Financial development. Real Estate Investments is got the first rank whereas is the Cryptocurrency Investments the Lowest rank

#### 4. CONCLUSION

Financial development is possible investments creating information about and allocation of capital, monitoring of companies and corporate administration, commerce, diversification and risk management, accumulation and accumulation of savings, exchange of goods and services in activities like facilitation includes improvements. Provided by financial institutions economic theory, at best and efficient financing institutions-banks, stock markets and bond markets-which capital it's for high production applications paying is for economic growth beneficial. development of developing Asia strong to retain and efficient financial systems particularly important are because the performance of the investment as a driver of the region's development reduces the amount of investment. since the early 1990s the region's financial systems are deep and diversifie the data indicate. 125 countries more formal econometrics on panel data quantitative analysis, financial development significant in development positive effect confirms having, especially in developing countries. of financial development in the development of the region impact than elsewhere significantly different that no, for the Asian financial crisis since then its influence has weakened the results also indicate that financial intermediaries, these teachers are bankers finance in the weakness of the sector effect of liberalization Is it a temporary effect will check that, that is, in the following years only this is observed. First, financial development does it promote economic growth second, some form of funding system than others is it development friendly this is the latest important in light of the discussion development of financial sector economic development support on the one hand, finance in developed countries markets are substantial we show the problem notice, and some more researchers in financial development reason for growth from recommend the effect. It is possible to distinguish between economic growth and a nation's technical advancement (i.e., from gains in overall productivity of factors in sustainable growth bookkeeping exercises) despite contradictory conclusions regarding the significance of various financial systems. The purpose of this paper is tofield-projectseveral in conjunction with the detain determinations and measurements perceived at a distance water using data for productivity mapping (WPM)methods and protocols is to create. Stock Market Investments, Real Estate Investments, Cryptocurrency Investments, Peer-to-Peer Lending and Start-ups and Venture Capital. Risk Management, Return on Investment (ROI), Portfolio Diversification and Costs and Fees. the Ranking of Financial development. Real Estate Investments is got the first rank whereas is the Cryptocurrency Investments the Lowest rank.

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